



COMMONWEALTH of VIRGINIA

Department of Veterans Services

Daniel M. Gade, PhD
Commissioner

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October 1, 2022

The Honorable Glenn A. Youngkin
Governor, Commonwealth of Virginia

The Honorable Craig C. Crenshaw
Secretary of Veterans and Defense Affairs

The Honorable Barry D. Knight
Chair, House Appropriations Committee

The Honorable Janet D. Howell
Chair, Senate Finance and Appropriations
Committee

Delivered via electronic mail

Re: Annual report on the Virginia Values Veterans (V3) Employment Grant Program

Dear Governor Youngkin, Secretary Crenshaw, Delegate Knight, and Senator Howell:

The Virginia Values Veterans (V3) Program of the Virginia Department of Veterans Services (DVS) creates employment opportunities for Virginia's veterans by educating and training employers to implement nationally-recognized best practices in recruiting, hiring, and retaining veterans. Over 2,100 private and public sector employers participate in the V3 Program, and V3 partners have hired more than 100,000 veterans to date.

The V3 Employment Grant Program was created to incentivize small to medium-sized V3 partners to hire and retain veterans. A V3 Certified employer with 300 or fewer employees can earn \$1,000 per Veteran hired and retained for one year, up to \$10,000 annually for each company.

\$100,000 from the General Fund was appropriated in Fiscal Year 2022 (FY22) to support the grant program. The same amount was appropriated each year in FY23 and FY24. An annual report on the V3 Grant Program is mandated by Chapter 2, 2022 Acts of Assembly Special Session I, Item 470A.4.

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In FY22, the V3 Employment Grant Program awarded \$75,000 to small and medium sized V3 Certified Employers; 58 of these were new applications and 17 were applications received in the previous FY, but paid in this FY. 20 additional grant applications were approved in FY22, but will be paid out in FY23, as they arrived after the FY22 application deadline.

The table below details the number of applications approved, the number of grants awarded, and the total amount of grant funds disbursed in Fiscal Years 2019-2022.

Fiscal Year	2019	2020	2021	2022
Number of new applications approved	92	85	117	78
Number of grants awarded	92	85	100	75
Number of approved grants that could not be awarded in current FY	0	0	17	20
Available funding	\$100,000	\$100,000	\$100,000	\$100,000
Amount of grant funds disbursed	\$92,000	\$85,000	\$100,000	\$75,000
Unspent amount	\$8,000	\$15,000	\$0	\$25,000

FY22 V3 Grants were down slightly compared to the previous year. We attribute this to a shift in philosophy to favor aggressive growth of the number of V3 employers. Between January 15th and June 30th, we certified 410 new employers, exceeding the previous single year record in a mere 6 months. V3 Employers also facilitated 4,183 Veteran hires during the same period. We anticipate heavy usage of the grant program for FY 23, particularly as more businesses become certified.

Please let me know if we may provide additional information.

Sincerely,



Daniel Gade, PhD.