



VIRGINIA VETERANS SERVICE FOUNDATION
Report to the Joint Leadership Council
March 21, 2024

The Virginia Veterans Services Foundation (VSF) Board of Trustees will hold their quarterly meeting on March 21st, 2024 at the Virginia War Memorial in Richmond, Virginia.

There has been one new appointee to the Board, Mr. Craig Colucci. Mr. Colucci is a Governor appointee and a Lieutenant Colonel US Army (Retired). Currently a business owner based out of Virginia Beach, Mr. Colucci has dedicated his life to serving our great nation and is a longtime supporter of veterans. We are proud to have him join us.

VSF is currently seeking to fill 5 vacancies on our Board, as well as find 2 replacements for expired appointments.

The Foundation's Executive Director has produced new initiatives for the branding of the foundation as well as its fundraising strategy. The Director continues to work alongside the Chairman and Strategic Planning Consultants in efforts to maximize fundraising momentum.

Financially, the Foundation is on sound footing with a balance at the end of January 2024, of \$3,187,145.13. We are in planning for the FY25 budget and will meet with DVS key stakeholders on the 17th of April to discuss upcoming financial needs.

The Foundation has launched a new CRM system to help retain donor information in a more efficient and safe manner. We have also hired a new grant writer to support the Foundation's efforts to be awarded more funding from both grants and corporate sponsorships.

The next VSF Board of Trustees meeting is scheduled for June 13, 2024, at a location to be determined.

Respectfully Submitted,
Kayla Arestivo
Executive Director
Virginia Veterans Services Foundation